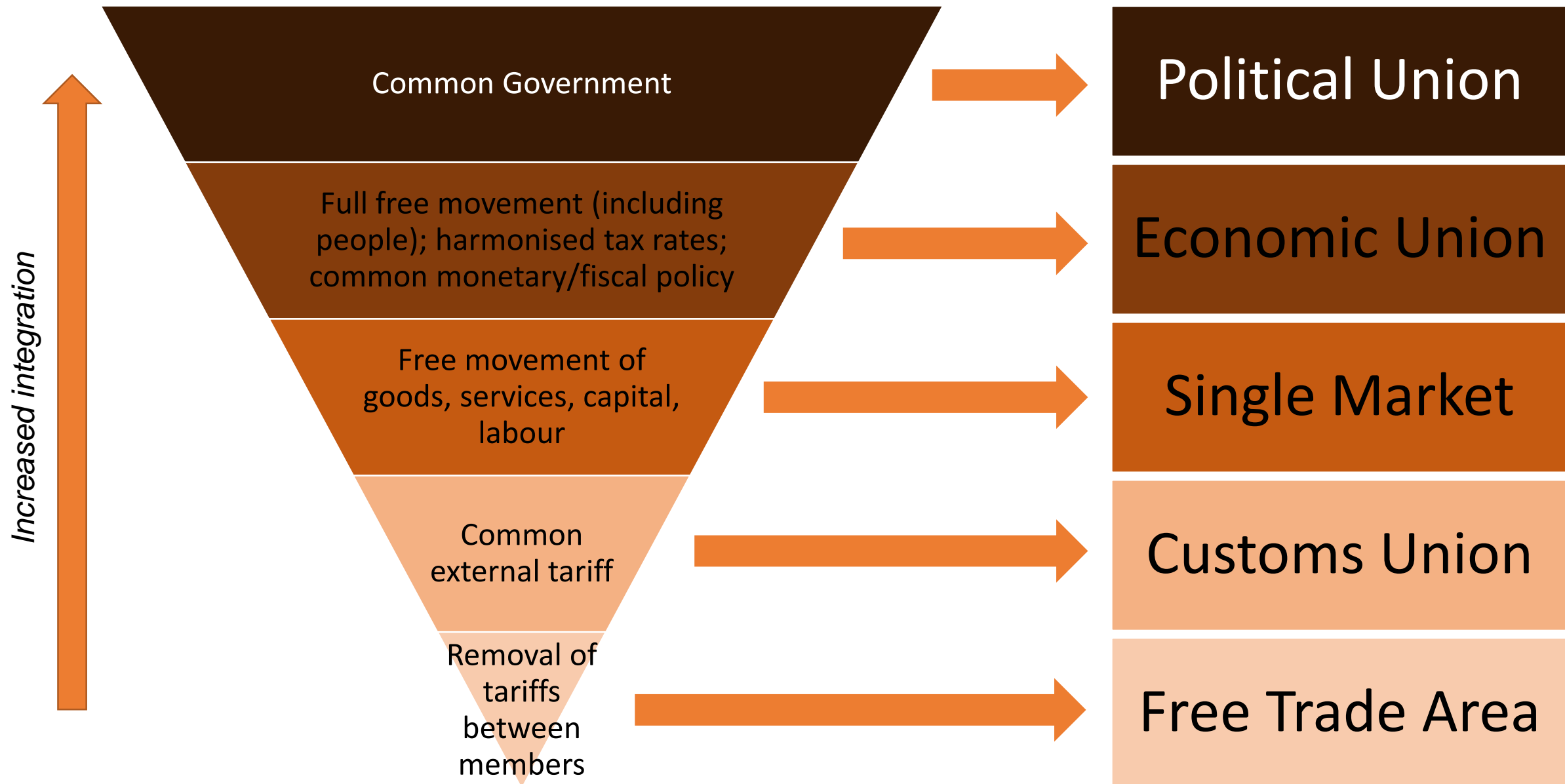


Economic Integration: Basic Models

Dr Simon Usherwood

What's integrated?

What's it called?



In the current debate on the UK's future relationship with the EU, there have been lots of different labels thrown around, often with little consideration of their actual content. This figure sets out the main alternatives: the EU, as currently exists, is almost a full Economic Union, although free movement isn't complete, monetary policy is only common for the Eurozone and there is limited fiscal coordination.